

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mrs Sharon Gulliver
Mrs Fay Merrick
Rev Gary Cregeen
Mr John French
Mrs Carol Kobylka
Mrs Catherine Duggleby
Ms Sandy Wheeler
Mrs Rachel Bickersteth
Mrs Fay Ramsden

Principal address

St Peter's Church
Ashburnham
Battle
East Sussex
TN33 9NE

Independent examiner

McPhersons CFG Ltd
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council of St Peters Ashburnham's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Board of Trustees who served during the year were:

Mrs Sharon Gulliver

Mrs Fay Merrick

Mr Paul Wenham (Resigned 18 March 2024)

Rev Gary Cregeen

Mr John French

Mrs Carol Kobyłka

Mrs Catherine Duggleby

Ms Sandy Wheeler

Mrs Rachel Bickersteth (Appointed 21 April 2024)

Mrs Fay Ramsden (Appointed 21 April 2024)

The Board of Trustees has assessed the major risks to which the Parochial Church Council of St Peter's Ashburnham is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council of St Peter's Ashburnham should undertake.

A budget had been set for 2024 which anticipated an overspend of £10,873 but in fact as things turned out it was £5,319. Planned giving was less than anticipated by just under £2,500. The cash collection was approximately £1,900 more than expected. Donations to the church were £3,300 less than anticipated. Bearing in mind the time HMRC are taking to process Gift Aid claims it was decided to wait until 2025 before putting in a claim for Gift Aid from 1st July to 31st December 2024 and then another claim from 1st January to 30th June 2025 giving us a full years claim in one financial year. St. Michael's Church Penhurst donated just over £6,000 towards our costs for Revd. Gary Cregeen which was much appreciated and not budgeted for. Other income of £2,227 was received from weddings and funerals and was not anticipated in our budget figures. Income from Magazine advertising was £1,100 more than expected. Our yearly grant from Ashburnham Parish Council was reduced to £550 this financial year owing to our successful income from Magazine Advertisements.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The reserves of Parochial Church Council of St Peter's Ashburnham at the 31st December 2024 were £30,174 (2023: 35,493).

Turning now to expenditure our Parish Share which is monies paid to the Diocese of Chichester was paid in full at £17,784 The Churches Insurance was exactly as budgeted for as was the Hall Insurance.

The Housing costs paid for our Minister's home were slightly under budget plus of course Penhurst are now contributing towards these costs.

The cost of producing the magazine was as expected at £1,632 which did also include printing of the programmes for Revd. Gary's Induction Service.

Our Administration costs were higher than anticipated by £872 which was due to an unexpected breakdown on our organ £420, the cost of our card reader £270 not budgeted for and purchase for new Xmas decorations £182

£10,500 was allowed in the budget for costs to the church and churchyard maintenance but in fact only £7,614 was spent. Similarly with costs to the church hall £3,500 was allowed for but only £2,565 was spent. Assigned fees were over budget due in part to £880 for Parochial Fees in 2023 being paid in January 2024.

Lastly, Charitable Giving. The Church aims to give away at least 10% of its income to good causes both locally and nationally per year and in 2024 we gave £5,450 (- £183 which was appertaining to 2023) Our charitable giving for 2024 was therefore 14%

Bearing mind we paid outstanding invoices for 2023 in January 2024 and the fact that we have six months Gift Aid to claim in January 2025 our year has ended reasonably well.

It is the policy of the Parochial Church Council of St. Peter's Ashburnham that unrestricted funds, which have, not be designated for a specific use should be maintained at a level equivalent to between 3 and 6 months expenditure, together with anticipated capital works. The PCC considers that reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the work of the church's current activities whilst consideration is giving to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for the future

However, not to be complacent 2025 will be another challenging year with further price rises anticipated and the ability for income to keep in line with expenditure a constant issue for the PCC to grapple with. Church members will be kept fully up to date with any changes that may or may not occur and be asked to respond accordingly.

On behalf of the board of Board of Trustees

Gary M. Cregeen

Rev Gary Cregeen

Trustees

Dated: 10 March 2025

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

I report on the accounts of the Parochial Church Council of St Peters Ashburnham for the year ended 31 December 2024, which are set out on pages 4 to 8.

Respective responsibilities of Board of Trustees and examiner

The charity's Board of Trustees are responsible for the preparation of the accounts. The charity's Board of Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Watters FCA BFP
McPhersons CFG Ltd

Chartered Accountants
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

Dated: 19 March 2025

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	41,045	42,907
Investment income	3	404	454
		<hr/>	<hr/>
		41,449	43,361
Incoming resources from charitable activities	4	16,063	13,030
Other incoming resources	5	2,227	17,551
		<hr/>	<hr/>
Total incoming resources		59,739	73,942
		<hr/>	<hr/>
<u>Resources expended</u>	6		
Charitable activities			
Donations to other charity organisations		44,687	44,025
Administration expenses		19,711	31,660
		<hr/>	<hr/>
Total charitable expenditure		64,398	75,685
		<hr/>	<hr/>
Governance costs		660	660
		<hr/>	<hr/>
Total resources expended		65,058	76,345
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(5,319)	(2,403)
		<hr/>	<hr/>
Fund balances at 1 January 2024		35,493	37,896
		<hr/>	<hr/>
Fund balances at 31 December 2024		30,174	35,493
		<hr/> <hr/>	<hr/> <hr/>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		30,834		36,153	
Creditors: amounts falling due within one year	8	<u>(660)</u>		<u>(660)</u>	
Total assets less current liabilities			<u>30,174</u>		<u>35,493</u>
Income funds					
Unrestricted funds			<u>30,174</u>		<u>35,493</u>
			<u>30,174</u>		<u>35,493</u>

The accounts were approved by the Board Of Trustees on 10 March 2025

Gary M. Cregeen

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Rev Gary Cregeen
Trustees

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Resources expended

Expenditure is recognised on a payments basis as a liability is incurred.

Cost of generating funds comprise the costs associated with trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and the cost of attracting voluntary income. It includes both costs that can be allocated directly to such activities and those of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

2 Donations and legacies

	2024 £	2023 £
Donations and gifts	41,045	42,907

3 Investment income

	2024 £	2023 £
Interest receivable	404	454

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Incoming resources from charitable activities

	2024	2023
	£	£
Grants receivable and Magazine Income	14,290	11,557
Parochial fees (Weddings & funerals)	1,353	1,473
Hall hire income	420	-
	<u>16,063</u>	<u>13,030</u>

5 Other incoming resources

	2024	2023
	£	£
Other income	<u>2,227</u>	<u>17,551</u>

6 Total resources expended

	2024	2023
	£	£
Charitable activities		
Charitable giving	10,435	10,023
Diocesan parish contribution	17,784	17,580
Vicar expenses	16,283	16,373
Sunday school costs	185	49
<u>Administration expenses</u>		
Telephone and broadband	128	15
Building insurance	3,649	3,576
Repairs and maintenance	12,256	25,726
Printing, postage and stationery	1,632	1,232
Sundry expenses	2,046	1,111
	<u>64,398</u>	<u>75,685</u>
Governance costs	<u>660</u>	<u>660</u>
	<u>65,058</u>	<u>76,345</u>

Governance costs includes payments to the examiners of £660 for independent examination fees.

7 Employees

There were no employees during the year.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S ASHBURNHAM

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Accruals	660	660
		<u><u>660</u></u>	<u><u>660</u></u>